

Message Text

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21

ACTION EUR-25

INFO OCT-01 EA-11 ISO-00 AGR-20 SWF-02 NSCE-00 SAJ-01

SAM-01 NIC-01 SP-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 DODE-00 PM-07 H-03 L-03 PA-04 PRS-01 USIA-15

DRC-01 /209 W

----- 042295

R 262110Z JUN 74

FM AMEMBASSY OTTAWA
TO SECSTATE WASHDC 3848
INFO AMCONSUL HONG KONG
USLO PEKING
AMCONSUL WINNIPEG

UNCLAS OTTAWA 2023

PASS AGRICULTURE; HONG KONG FOR AGR OFFICER

E.O. 11652: N/A

TAGS: EAGR, ETRD CH CA

SUBJECT: CANADA ANNOUNCES LARGE WHEAT SALE TO PRC

REF: (A) OTTAWA 2408 OCT 5, 1973 (B) PEKING 0976

1. MINISTER OTTO LANG ANNOUNCED JUNE 26 SALE OF
74.6 MILLION BUSHELS WHEAT MOSTLY LOWER GRADES TO
PRC. DELIVERY BY END OF CALENDAR 1974. VALUED
ABOUT C\$350 MILLION. TERMS: 25 PERCENT CASH
WHEN VESSEL LOADED, BALANCE 18 MONTHS WITH
INTEREST. GOC PROGRAM GUARANTEES PAYMENT TO
CANADIAN WHEAT BOARD SHOULD PRC DEFAULT. LANG
CITES SALE AS BASIS FOR OPTIMISM FOR CURRENT
HIGH PRICES HOLDING INTO NEW CROP YEAR.

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3. COMMENT: ADDING REFTEL (A) 37.4 MILLION
BUSHELS PREVIOUSLY SOLD, CANADA NOW COMMITTED
TO DELIVER 112 MILLION BUSHELS TO PRC DURING
CALENDAR 1974. GOC GRAIN OFFICIAL TOLD AGATT
SALE MADE UNDER TWO CONTRACTS SO THAT ONLY HALF (37.3
MILLION BUSHELS) COUNTED AGAINST REFTEL (A)
THREE-YEAR AGREEMENT PROVISION FOR MINIMUM 179
MILLION TO MAXIMUM 224 MILLION BUSHELS. OTTAWA
GRAIN OFFICIALS DID NOT DIVULGE SPECIFICS ON
PRICE OR INTEREST RATES.
PORTER

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NNN

Message Attributes

Automatic Decaptoning: X
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Copy: SINGLE
Draft Date: 26 JUN 1974
Decapton Date: 01 JAN 1960
Decapton Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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30 JUN 2005

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TAGS: EAGR, ETRD, CH, CA
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005